

Wake County Tax Base Components 2025 - 2026

Wake County Commercial		Wake County Residential	
Commercial	30,547,022,661	Improved Acreage	624,273,463
Agriculture	244,555,505	Acreage>10 with home	1,120,503,496
Forestry	136,737,246	Historic	103,304,934
Horticulture	30,529,121	Manufactured Homes	73,439,991
Historic	208,606,088	Condo	4,219,741,303
Cemetery	44,970,603	Residential Homes	188,749,231,813
Retirement Home	473,941,436	Vacant Land	3,325,687,524
Condo	2,507,547,571	Full Exempt	2,604,944,273
Leased	969,352,400	Partially Exempt	402,610,318
Full Exempt	30,567,820,077	Agriculture	2,226,812,553
Partially Exempt	3,994,798,442	Forestry	925,644,506
Mobile Home Park	407,930,472	Horticulture	65,716,572
Golf Course	147,452,003	Water System	7,851,120
Apartments	29,120,663,705	Deferred Value	(2,828,003,069)
Vacant Land	3,117,338,802	Excluded Value	(901,098,355)
Industrial	9,825,171,262	Exempt Value	(2,875,269,717)
Deferred Value	(518,276,843)	Registered Vehicles	16,845,814,568
Excluded Value	(186,613)	Personal Property	1,326,118,520
Exempt Value	(33,187,792,875)		
Public Utilities	4,306,352,977		
Machinery/Equipment	9,728,090,922		
Registered Vehicles	886,621,819		
Total Commercial	93,559,246,781	Total Residential	216,017,323,813
	30%		70%
TOTAL COMMERCIAL & RESIDENTIAL VALUE \$ 309,576,570,594			

Chart documents the final vehicle, state assessed public service, and business/residential personal values for Fiscal Year 2024/2025 and real property values as of 1-1-2025(Fiscal Year 2025/2026)